

S.NO	Institute/Course	website	Overview of the Institute	Eligibility	Papers	Passing Requirement	Other Courses offered
11.	Association of Certified Fraud Examiners (ACFE)	http://www.acfe.com/	<p>The mission of ACFE Foundation is to increase the body of anti-fraud knowledge and support future anti-fraud professionals worldwide through the funding of scholarships, endowments, research, and other educational projects. ACFE Foundation works to encourage students to pursue careers in fraud examination and provide resources for research on the detection and deterrence of fraud.</p> <p>With the creation of ACFE Foundation, the ACFE and its members will help to fund the ongoing fight against fraud by supporting the education of future anti-fraud professionals, providing scholarships to qualified accounting and criminal justice students throughout the world.</p> <p>The ACFE Foundation is a tax-exempt charitable organization which allows members to claim a tax deduction for contributions to the Foundation.</p> <p>Through the Ritchie-Jennings Memorial Scholarship Program, the ACFE Foundation supports the education of collegiate accounting and criminal justice students around the globe.</p> <p>ELIGIBILITY ACFE Foundation scholarships are \$1,000 US and include a one-year ACFE Student Associate membership. Scholarships will be awarded for the 2009-2010 academic year and will be paid directly to the student's university. To be eligible the applicant must be an undergraduate or graduate student, currently enrolled full-time (12 semester hours undergraduate; 9 semester hours post-graduate, or equivalent per term) at an accredited four-year college or university (or equivalent) with a declared major or minor in accounting or criminal justice.</p>	<p>The Certified Fraud Examiner (CFE) credential denotes proven expertise in fraud prevention, detection and deterrence. CFEs are trained to identify the warning signs and red flags that indicate evidence of fraud and fraud risk. CFEs around the world help protect the global economy by uncovering fraud and implementing processes to prevent fraud from occurring in the first place. Setting High Standards for the Anti-Fraud Profession To become a CFE, an individual must pass a rigorous test on the four major disciplines that comprise the fraud examination body of knowledge:</p> <ul style="list-style-type: none"> • Criminology and Ethics • Fraudulent Financial Transactions • Fraud Investigation • Legal Elements of Fraud <p>As an ACFE member, you receive many valuable benefits that help to promote your professional and career development. These benefits include access to member's only services and resources, as well as discounts on many of ACFE's valuable products. Membership is open to any person who may qualify and is interested in, or engaged in, the practice or teaching of preventing, detecting or deterring fraud.</p> <p>Globally preferred by employers, the Certified Fraud Examiner (CFE) credential denotes proven expertise in fraud prevention, detection, and deterrence. Members with the CFE credential experience professional growth and quickly position themselves as leaders in the global anti-fraud community. In fact, the ACFE's 2008 Compensation Guide for Anti-Fraud Professionals reveals that CFEs earn 22% more than non-CFEs in similar jobs.</p> <p>Qualification Required In order to promote high standards of professionalism and ethics, the ACFE requires candidates for the CFE Exam to meet certain professional, academic, and character-based criteria. Before you may apply for the CFE Exam, you must meet the following requirements:</p> <ul style="list-style-type: none"> • Be an Associate Member of the ACFE in good standing • Meet minimum Academic and Professional requirements • Be of high moral character • Agree to abide by the Bylaws and Code of Professional Ethics of the Association of Certified Fraud Examiners <p>Academic Requirements Generally, applicants for CFE certification have a minimum of a Bachelor's degree (or equivalent) from an institution of higher learning. No specific field of study is required. If you do not have a Bachelor's degree, you may substitute two years of fraud-related professional experience for each year of academic study. For example, if you successfully attended college full-time for only two years, you would need an additional four years of professional experience to qualify for the education requirements. When you apply, you will be awarded qualifying points for the specific level of education you claim.</p> <p>Professional Requirements At the time you are certified, you must have at least two years of professional experience in a field either directly or indirectly related to the detection or deterrence of fraud. The Board of Regents has established the following categories as acceptable fraud-related experience:</p> <ul style="list-style-type: none"> • Accounting and Auditing: You may qualify if you have experience as an accountant or auditor (e.g., internal or external auditor), and have certain responsibilities for the detection and deterrence of fraud by evaluating accounting systems for weaknesses, designing internal controls, determining the degree of organizational fraud risk, interpreting financial data for unusual trends, and following up on fraud indicators. • Criminology and Sociology: Only those professionals with education or research in the fraud and white-collar crime dimensions of sociology or criminology may claim experience under this category. An experienced background in general sociological fields is insufficient. • Fraud Investigation: Experience in the investigation of civil or criminal fraud, or of white-collar crime for law enforcement agencies or in the private sector, qualifies. Examples include federal, state, or local law enforcement (e.g., IRS, inspectors general, and district attorney investigators). Insurance fraud investigators and fraud examiners working for corporations, businesses, or associations qualify as well. • Loss Prevention: Security directors for corporations and associations who deal with issues of loss prevention may claim this experience as credit. Security consultants dealing with fraud-related issues also are eligible. Experience as a security guard or equivalent is not acceptable. • Law: Candidates with experience in the legal field might qualify, provided the experience deals with some consideration of fraud. Examples include prosecuting lawyers, fraud litigators, and others with an anti-fraud specialization. <p>If your experience does not fall into one of the above categories, but your responsibilities include the detection, investigation, or deterrence of fraud, you may submit your application and fee along with a detailed description of your background.</p> <p>The Point System Your eligibility to be certified is based upon a point system, which awards credit for education and experience.</p> <p>Certification Process</p>	<p>All members are required to pass the CFE Examination in order to earn their CFE designation. Containing 500 objective and true/false questions, the CFE Exam is administered via computer so it can be taken at a time convenient to you.</p> <p>The CFE Exam covers the following four areas:</p> <ul style="list-style-type: none"> • Criminology & Ethics - The purpose of this section is to test your knowledge of criminological concepts and to evaluate your understanding of the underlying ethics of the fraud examination profession. This part includes administration of criminal justice, theories of crime causation, theories of fraud prevention, crime information sources, and ethical situations. • Financial Transactions - This section tests your knowledge of the types of fraudulent financial transactions incurred in accounting records. To pass this section, you will be required to demonstrate knowledge of these concepts: basic accounting and auditing theory, fraud schemes, internal controls to deter fraud and other auditing and accounting matters. • Fraud Investigation - This section includes questions in the following areas: interviewing, taking statements, obtaining information from public records, tracing illicit transactions, evaluating deception and report writing. • Legal Elements of Fraud - This section ensures that you are familiar with the many legal ramifications of conducting fraud examinations, including criminal and civil law, rules of evidence, rights of the accused and accuser and expert witness matters. 	<p>You will receive notification of pass or fail via email within 3-5 business days. In order to pass the exam, you must score at least 75% correct on each and every part. Exam scores are only released when you have not achieved the 75% pass rate. This procedure ensures the integrity of the testing process. The ACFE Board of Regents oversees the exam process.</p>	<p>Fraud Examination Core Courses ACFE Core Courses provide essential knowledge for all anti-fraud professionals. These seminars offer knowledge you can use immediately, while also laying a foundation for future professional development.</p> <ul style="list-style-type: none"> • Legal Elements of a Fraud Examination • Computer-Aided Investigations: Internet Tools for Fraud Examiners • Conducting Internal Investigations • Principles of Fraud Examination • Auditing for Internal Fraud • Introduction to Digital Forensics: Gathering and Preserving Electronic Evidence • Professional Interviewing Skills • Fraud Prevention <p>Intermediate Courses ACFE Intermediate Courses broaden and deepen your fraud-fighting knowledge and skills.</p> <ul style="list-style-type: none"> • Interviewing Techniques for Auditors: Eliciting Information • Contract and Procurement Fraud • Digital Forensic Tools and Techniques: Taking Fraud Examination to the Next Level • Investigating Conflicts of Interest • E-Fraud: Preventing & Detecting Technology-Based Crimes • Money Laundering: Tracing Illicit Funds • How to Testify • Financial Statement Fraud <p>Specialist / Advanced Courses ACFE Specialist/Advanced Courses are designed for more experienced anti-fraud professionals, offering opportunities to refine skills and develop expertise in specific areas of fraud fighting.</p>

In addition to being a member in good standing of the ACFE, becoming certified as a CFE requires you to document your professional and academic qualifications and pass the CFE Exam.

4 Key Steps to Certification
 A Certified Fraud Examiner (CFE) is a leader in the anti-fraud community, noted as a specialist in the prevention and detection of fraud. Becoming a CFE requires specific qualifications, but the process to apply is a simple one.

1. Be an Associate member of the ACFE in good standing.
 If you are not already an Associate member of the ACFE, you must first become a member to pursue the CFE credential.

2. Submit the CFE Exam application with proof of education and professional recommendations.
 Fill out the CFE Exam application and submit it, along with proof of your education and three CFE Candidate Recommendation Forms to the Certification Department at ACFE Headquarters. We recommend you gather your documentation and send it all together along with your application approximately one month before you are ready to take the CFE Exam.

Association of Certified Fraud Examiners
 Attn: Certification Department
 716 West Avenue
 Austin, TX 78701 USA
 Phone: (800) 245-3321 / +1 (512) 478-9000
 Fax: +1 (512) 478-9297

The cost to take the CFE Exam is US \$250. If you have purchased the CFE Exam Prep Course, you will receive a US \$100 credit on the cost of the CFE Exam fee, the CFE Exam fee will be US \$150.

3. Pass the CFE Exam.
 The CFE Exam is a Windows-based program that tests your knowledge and expertise in the four primary areas of fraud examination: Fraudulent Financial Transactions, Legal Elements of Fraud, Investigation Methods, and Criminology and Ethics.

4. Gain final approval from the certification committee and become a CFE.
 You will officially become a CFE once your exam and credentials are approved by the certification committee. Those who have attained the CFE credential will be invoiced at the CFE dues rate upon annual membership renewal.

Taking the CFE Exam
 The CFE Exam is a Windows-based application in CD-ROM format. The exam has a number of sophisticated controls to ensure integrity and each exam is generated from a master database. No two tests are alike.
 To install, you will need a computer with these capabilities:

- Processor: Pentium or better
- Operating System: Windows 98 or later
- Disk Space: 100 MB of available disk space
- Memory: 32 MB

When can I take the CFE Exam?
 You may take the CFE Exam any time during the year. When you have submitted your complete CFE Exam application and are prepared to take the CFE Exam you may request the exam. Your request for the CFE Exam will be fulfilled with in 3-5 business days.

- If you studied with the *Fraud Examiners Manual*, simply request the exam via email at Exam@ACFE.com.
- If you have studied with the CFE Exam Prep Course, you already have the exam that corresponds to your Prep Course installed on your computer, submit your completed CFE Exam Prep Course progress file to Exam@ACFE.com and we will send you the code to access your CFE Exam on your computer.

How much time will I need to take the CFE Exam?
 It will take approximately 10 hours to complete the CFE Exam. Each section is allocated a maximum of 2.6 hours to complete. Each of the four exam sections has 125 questions and you will have a maximum of 75 seconds to answer each question.
 You have **30 days** to complete all four sections of the CFE Exam and return it to the ACFE for grading. You must complete each section in one sitting, but you do not have to complete all four sections at once.

Submitting the CFE Exam
 You will need to submit your completed exam to the ACFE for review. To send exam results, go to the "Utilities" menu of the CFE Exam program and choose "Export Results." Save this file to your computer and email a copy to exam@ACFE.com. Alternatively, you may mail a copy by diskette to:
 Association of Certified Fraud Examiners
 Attn: Certification Department
 716 West Avenue
 Austin, TX 78701 USA
 Phone: (800) 245-3321 / +1 (512) 478-9000
 Fax: +1 (512) 478-9297
 Please remember to mail or fax your examinee affidavit verifying your completion of the exam; you will receive a link to the examinee affidavit from the ACFE with your CFE Exam access code and CFE Exam results email. To avoid certification delays, ensure your CFE Exam application is complete, including your CFE Exam application, three CFE Candidate Recommendation Forms, proof of education and professional certifications, and a recent photo.

- Advanced Fraud Examination Techniques
- Advanced Interviewing Techniques Workshop
- Healthcare Fraud
- Mortgage Fraud
- CFE Exam Review Course
- Building Your Fraud Examination Practice
- Financial Institution Fraud

Special Combination Courses

Enhance your learning, earn extra CPE and gain additional skills by attending a combination of 1-day and 2-day events being held consecutively in select cities and receive \$100 savings.