

S.NO	Institute/Course	website	Overview of the Institute	Eligibility	Papers	Passing Requirement	Other Courses offered
8.	Institute of Management Accountants-IMA -Certified Management Accountant (CMA)	http://www.imanet.org/	<p>The Institute of Management Accountants is dedicated to excellence within the management accounting profession. The Certified Management Accountant (CMA) designation was developed in 1972 to provide an objective measure of an individual's knowledge and competence in the field of management accounting. Only the CMA program recognizes the unique proficiencies required for success in this challenging profession.</p> <p>The Institute of Management Accountants (IMA®) is the world's leading organization dedicated to empowering management accounting and finance professionals to drive business performance.</p> <p>IMA Members are today's leaders, managers, and decision makers in management accounting and financial management. As Members, we are dedicated to continued professional development, to achieving the highest levels of professional certification, and to supporting each other in our commitment to professional excellence.</p> <p>What we offer With a network of about 60,000 professionals, IMA provides a dynamic forum for management accounting and financial professionals to develop and advance their careers through its Certified Management Accountant (CMA®) program, cutting-edge professional research and practice development education, networking, and the advocacy of the highest ethical and professional practices.</p> <ul style="list-style-type: none"> Founded in 1919 Mission: To provide a dynamic forum for management accounting and finance professionals to develop and advance their careers through certification, research and practice development, education, networking, and the advocacy of the highest ethical and professional practices Vision: <i>The world's leading association for management accounting and finance professionals</i> Nearly 60,000 Members 85% U.S. 15% International Growing demand for accounting and finance professionals: 18% to 26% job growth rate expected through 2014 (U.S. Bureau of Labor Statistics) Increasingly global marketplace, changing regulatory requirements and reporting structures demands a highly-skilled workforce A "skills gap" between undergrad accounting education and business needs 140,000 CPAs in business, government, and industry. The CMA skillset best addresses their on-the-job needs The profession's stakeholders: accounting undergrad students, colleges/universities, corporations, professional associations IMA can best serve the profession by using a "holistic" view of the accounting supply chain. All functions are important: planning, forecasting, audit, tax, external reporting. IMA and other stakeholders need to hold a higher standard to serve the market <p>As many as 85% of accountants today work inside organizations, where expertise in decision support, planning, and control over value-adding operations are crucial elements of operational success. In earning the CMA, you will have mastered a comprehensive body of knowledge directly related to operational and strategic management as well as the skills and abilities required to build quality business practices inside organizations.</p> <p>CMA Program Objectives</p> <p>The CMA Program has four objectives:</p> <ul style="list-style-type: none"> To establish management accounting as a recognized profession by identifying the role of the management accountant and financial manager, the underlying body of knowledge, and a course of study by which such knowledge is acquired; To encourage higher educational standards in the management accounting field; To establish an objective measure of an individual's knowledge and competence in the field of management accounting; and To encourage continued professional development by management accountants. 	<p>Certified Management Accountant (CMA®) Certification Program</p> <ul style="list-style-type: none"> The leading globally recognized certification for accounting and finance professionals who work inside organizations Focuses on the value added functions of management accountants: decision support, planning, and control IMA 19th Annual Salary Survey proves increased earning power CMAs earn 25% more than those without certification Professionals with both CMA and CPA earn 32% more ICMA awarded its 30,000th CMA certificate, June 2008 <p>Competitive Advantage Businesses around the world rely on CMAs for accounting, finance and information management and most importantly, for the strategic planning and business solutions provided by these qualified professionals. Companies such as 3M, Boeing, DaimlerChrysler, DuPont, Hewlett-Packard, IBM, Johnson & Johnson, Milliken and Procter & Gamble recognize that employing CMAs helps to improve company performance in an aggressive global business arena.</p> <p>Professional Recognition The CMA designation represents a broad business competency and mastery of the management-level skills required to add value, drive business performance, and build quality financial practices within organizations. The program objectively tests and validate expertise in areas essential to analyzing, managing and evaluating business solutions that contribute to the success of an organization. The CMA credential indicates a commitment to excellence based on a strong, ethical foundation and dedication to lifelong learning.</p> <p>IMA and Institute of Cost and Works Accountants of India Joint Partnership The partnership allows for mutual recognition of each organization's respective certifications</p> <p>Eligibility Criteria To be eligible for CMA certification, you must fulfill all of the following requirements: 1. Membership in the Institute of Management Accountants 2. Paying the Entrance Fee 3. Satisfying the Education Qualification 4. Satisfying the Experience Qualification 5. Passing scores (or a waiver) for all required examination parts 6. Compliance with the IMA Statement of Ethical Professional Practice</p> <p>IMA Membership You must be a member of IMA to be eligible for the CMA program. For membership information and an on-line application, visit www.imanet.org.</p> <p>Education Qualification To be certified as a CMA, candidates must fulfill the education requirement using the following criteria. Verification of one of the following must be presented to complete the education requirement: • Bachelors Degree, in any area, from an accredited college or university. A partial listing of international institutions accepted without evaluation is available at www.imanet.org. Degrees not from accredited foreign institutions must be evaluated by an independent agency listed at www.aice-eval.org or www.naces.org. All transcripts must be submitted in English and show the official seal of the college or university, or • Score in the 50th percentile or higher on either the Graduate Management Admission Test (GMAT) or the Graduate Record Examination (GRE), or • Professional qualification comparable to the CPA, CMA, or CFM.</p> <p>Experience Qualification Candidates for the CMA Certification must complete two continuous years of professional experience in management accounting and/or financial management. This requirement may be completed prior to or within seven years of passing the examination. Teachers can meet this requirement if the majority of their course load is in accounting and corporate financial management courses above the introductory level. Professional experience is expected to be gained in full-time employment. However, continuous part-time positions of 20 hours per week meeting the definition of qualified experience will count toward this requirement at a rate of one year of experience for every two years of part-time employment.</p> <p>Qualifying experience consists of positions requiring judgments regularly made employing the principles of management accounting and financial management. Such employment includes financial analysis, budget preparation, management information systems analysis, financial management, management accounting, and auditing in government, finance or industry; management consulting; auditing in public accounting; research, teaching or consulting related to management accounting or financial management. Employment requiring the occasional application of management accounting principles such as in computer operations, sales and marketing, manufacturing, engineering, personnel, and general management will not satisfy this requirement. Similarly, internships and trainee, clerical, or non-technical positions do not provide appropriate experience to fulfill this requirement.</p>	<p>Examination Parts Required</p> <p>Candidates for CMA certification must complete four examination parts:</p> <p>Part 1 – Business Analysis (3 hours)</p> <p>Part 2 – Management Accounting and Reporting (4 hours)</p> <p>Part 3 – Strategic Management (3 hours)</p> <p>Part 4 – Business Applications (3 hours)</p> <p>Please note that you must complete the first 3 exams before registering for Part 4.</p> <p>CONTENT SPECIFICATION OVERVIEW</p> <p>The percentages below show the relative weight range given to each topic in each part. The level designations indicate the depth and breadth of topic coverage in each part. A detailed content specification outline can be downloaded from our website in the certification section.</p> <p>Part 1 Business Analysis</p> <p>A. Business Economics (25%) (Level B)</p> <p>B. Global Business (20%) (Level B)</p> <p>C. Internal Controls (15%) (Level A)</p> <p>D. Quantitative Methods (15%) (Level B)</p> <p>E. Financial Statement Analysis (25%) (Level B)</p> <p>Part 2 Management Accounting and Reporting</p> <p>A. Budget Preparation (15%) (Level C)</p> <p>B. Cost Management (25%) (Level C)</p> <p>C. Information Management (15%) (Level A)</p> <p>D. Performance Measurement (20%) (Level C)</p> <p>E. External Financial Reporting (25%) (Level B)</p> <p>Part 3 Strategic Management</p> <p>A. Strategic Planning (15%) (Level B)</p> <p>B. Strategic Marketing (15%) (Level A)</p> <p>C. Corporate Finance (25%) (Level B)</p> <p>D. Decision Analysis (25%) (Level C)</p> <p>E. Investment Decision Analysis (20%) (Level C)</p>	<p>Grading</p> <p>Upon completion of parts 1, 2 and 3, your performance results will be displayed on the screen, and you will also receive a printed and embossed copy of your results before leaving the testing center. The results are expressed as a pass/fail grade along with a scaled score.</p> <p>Scaled scores range from 200 to 700, with the passing score set at 500. The raw scores, or number of items correct, are transformed to this scale for the purpose of maintaining uniformity and consistency. All pass/fail scores are final.</p> <p>The grading of Part 4, Business Applications, is not automated and will be done offline by subject matter experts. Grades will be mailed to candidates approximately six weeks after the end of each testing window. All pass/fail scores are final. In addition, all tests are the property of the ICMA and will not be returned to candidates.</p> <p>Advanced Performance Report</p> <p>For an additional fee, candidates who do not pass a part 1, 2 or 3 of the exam can receive an Advanced Exam Performance Report, which shows performance at a more detailed level.</p> <p>This report allows you to focus on your weakest areas and make the best use of your scarce study time. These reports are prepared for failed parts only. This report can be ordered at www.imanet.org/certification. An Advance Exam Performance Report is not available for part 4.</p>	

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